



21927 U.S. Hwy. 169
Aitkin, MN 56431
Phone: (218) 678-2767
FAX: (218) 678-3091
email: sfoa@mlccmn.net

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Tales of Sherwood Forest

Spring 2002

President's Report

We had a great board meeting on January 19, 2002 where we approved the budget for the coming year. Unfortunately, we were unable to keep the same assessment fees, like we did last year.

The building and grounds committee, with the help of Jerry Grady, did a complete facility audit of the maintenance requirements of our buildings and grounds for the next ten years. The needs were prioritized and included in a ten-year budget forecast prepared by the finance committee. This forecast made it very obvious that the Forest needs to come up with ways to increase revenue to minimize future dues increases.

As we reviewed the ten-year projection for revenue and expense, one thing became very important the importance of understanding the future, we must continue to find more ways to generate new revenue or the increased costs will have to come from a higher assessment fee.

This year we plan to increase our revenue by enlarging the retail area in, the clubhouse. We have purchased a slush machine and a larger soft-serve ice cream machine. Also, we will be selling propane gas. We would like to do more, but we need space.

There has been a lot of discussion about building an activity building. This would provide the Sherwood Forest community with activity space and reserve the clubhouse space for retail sales, food service and revenue-producing activities. The long-range planning committee has gathered input from several sources. The committee prepared the

first draft of a drawing for an activity building and the estimated costs. This will be presented to the members at the May annual meeting.

Please contact me if you have any revenue-generating ideas or other suggestions to help keep our association dues increases to a minimum. Please plan on attending the May annual meeting so you can receive a factual update and projections from the board.

Sincerely,
Beth Loudon, Board President

Managers Message

Our winter here at Sherwood has been a very mild one. I don't believe the temperature got down to 20 below and what little snowfall we did get came around the first of March. Ice fishing came very late and the snowmobilers only had a couple of good week ends to ride. Lets hope (and pray) that our weather person was just trying to be kind to those of us who are not crazy about winter and hasn't got the seasons mixed up.

Each of the last two years Ginger and I have spent the last two weeks of February in Nevada and Arizona, being hosted part of that time by the Gohl's and Beck's. This year they also had a surprise party for our 50th wedding anniversary, which was attended in person by quite a few of the Sherwood "Snow Birds" Also a phone call during the party from Minnesota and cards from several others. Thanks to all of youmemories are precious.

The 2002-2003 billing went out in January and the response has been fairly good. Remember, the new gate cards will not be issued unless your