

SHERWOOD FOREST OWNER'S ASSOCIATION

Board Meeting
Manager's Report
March/April 2006

Mille Lacs Electric	\$5,252.00
RTW, Inc. – Workman's Comp	\$1,143.00
Auto Owners Insurance	\$1,256.00
Gobles Sewer	\$625.00
Knox Electric	\$1,750.00
Security State Bank (Repayment of line of credit)	\$15,194.00
State Resources, Inc (purchase of mortgage on N218)	\$1,750.00

Statements/Collections:

During the month of March we've collected \$157,300.00 in 2006 assessments and \$200.00 in 2005 assessments. So far in April we've collected approximately \$50,000 in 2006 assessments.

We discovered a problem with statements. In the past month we've gotten approximately 40 calls from owners who did not receive statements. I've individually sent them out but cannot figure out why this happened. It's almost like a batch did not get mailed although I took them to the Aitkin post office myself. I have extended the timeframe for payment for these people to the end of April.

Tom Carlson has given his update on lots going into foreclosure.

Correspondence:

Greg Modrow received a response from the owner of C238 regarding the size of windows in his screen house. I will let Greg talk about this subject.

I have not be able to contact the owner of the lot with the electric fence. I think that considering he may be dealing with family problems, we should extend him time to address this matter.

Rules:

We've updated the agreement on building rentals for owners.

Lot Sales

There has been one lot sold this past month.

Fines

None

All Park Electrical Upgrade

George and I had a meeting with Bernie Roscoe of Security State Bank. George gave details on this meeting during his report.

Security sent an appraiser from Circle 6 to appraise the common grounds. I have supplied him with requested information.

Brian from Knox Electric has submitted his contract to Sherwood for signatures. The contract is included in Randy's packet.

Orders have been placed for material for the upgrade.

Club House Drainfield

Gobles has discovered the problem of why water was backing up into the basement. Vern will go into this in detail during his report.

I allocated \$5,000 on the new budget for this project and the actual cost so far is \$2,937.00.

Miscellaneous

Ads have been placed in the area newspapers for selling some of the kitchen equipment. We've had a few inquiries and one looker but no takers yet.

I've received responses from both insurance companies. Copies have been included in Randy's folder.

Hugh Heinecke will be in sometime after April 15th to conduct the audit.

Sherwood Forest has become a member of the Minnesota Employer's Association.

An ad started this week looking for help in housekeeping, the kitchen, security and maintenance. So far we've hired three people and will be interviewing a couple next week.

Goble's has posted new rates in the club house. All prices went up approximately \$2.00.

I've rewritten the Committee Responsibilities based on how I have seen them operate so far. I would like the Board to suggest changes/or approve this prior to the annual meeting so it can be used at the meeting.

I would like to introduce the new caretakers to everyone. Mike Kern who has been a lot owner in the park since 1999, and Mark Pearson who has been an owner since 2004. Both of these men bring years of business experience to the position in addition to experience with Sherwood from volunteering their services when needed. Mark will also be running our kitchen during the season. They are a great addition to the Sherwood team. Please take a moment to welcome these two to the position.

Situations reported by Caretakers during Security runs:

Discovered an open door on lot N201 – closed door – reported to office

Noticed For Sale signs on a car and a pop up camper in London Town – reported to office

Reported a strange truck driving through forest, found it parked on a lot in Banbury. Reported it to Manager who paid a visit to lot to make sure the people belonged here.

Turned off many streetlights

Reported to Maintenance bad road conditions

Filled wood stove

Please make a point to visit the Maintenance Building. You will see organization at it's finest. I think you'll be pleased with what you find. Vern and his team did an outstanding job on this project.